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Health Payment Systems Wins Big Honor in National Challenge

Milwaukee-based company's solution set to transform healthcare billing

Santa Clara, Calif. (Sept. 28, 2016) – Health Payment Systems, the only company that consolidates a consumer's healthcare bill and explanation of benefits into one statement, received honorable mention as a "Transformational Approach" with its healthcare billing solution in a national challenge Wednesday at the Health 2.0 Conference.

The organization competed against 84 other entries to be recognized for offering the "Easiest Bill to Understand" and/or "Transformational Approach" in the "A Bill You Can Understand" Design & Innovation Challenge. Sponsored by AARP, in collaboration with the U.S. Department of Health & Human Services, the purpose of the challenge was to help consumers understand their medical bills and the financial aspect of health.

"Health Payment Systems exists to eliminate healthcare billing confusion," said Jay Fulkerson, president and chief executive officer of Health Payment Systems. "By receiving this honor, and including the support of our Federal Wisconsin Congressional delegation, we hope to accelerate the process of placing a consolidated, easy-to-understand bill into the hands of every American healthcare consumer."

Health Payment Systems' patented process consolidates a healthcare consumer's medical bills and explanation of benefits into a single monthly statement. As a result, consumers receive one statement, one monthly payment and one place to call.

Submission requirements for the challenge included a written design brief describing the product, a brief video about the product and its design principles, a journey map, and visual compositions of the tools and materials a healthcare consumer may interact with. Since its founding in 2006, the organization has integrated the solution with over 96% of Wisconsin-based health systems and implemented with hundreds of self-insured employers.

About Health Payment Systems

Health Payment Systems is a privately held healthcare technology and services organization offering solutions to enhance the consumer healthcare billing and payments experience, while driving value to healthcare providers, health insurance companies and employers. Its patented solutions enable one statement, one payment and one place to call, making HPS the clear solution to healthcare confusion. The company is led by CEO and President Jay Fulkerson, and to date has processed over \$1 billion in claims. It is headquartered in Milwaukee.

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